Meierhenry Sargent LLP

ATTORNEYS AT LAW

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MAR 11 2024
SD Secretary of State
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Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae C.M. Pochop

Mark V. Meierhenry
(1944-2020)

DEB MATHEWS, Paralegal
deb@meierhenrylaw.com

March 7, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Lake Norden
$500,000 Clean Water Borrower Bond, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

City of Lake Norden
$500,000 Clean Water Project Revenue Borrower Bond
dated March 5, 2024

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Lake Norden

2. Designation of issue: Clean Water Project Revenue Borrower Bond.

3. Date of issue: March 5, 2024

4. Purpose of issue: Wastewater N Lift Station/Lagoons Improvements-Supplemental Funding

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $500,000

7. Paying dates of principal and interest: ***See attached Schedule.***

8. Amortization schedule: ***See attached Schedule.***

9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 5th day of March 2024.

By: Shari Layman
Its: Finance Officer

$500,000
City of Lake Norden
Clean Water Project Revenue Borrower Bond, Series 2024

Dated Mar 5, 2024 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 4/15	FY 1/1
04/15/2026			$34,305.56	$34,305.56	$34,305.56	
07/15/2026	$2,476.01	3.250	$4,062.50	$6,538.51		
10/15/2026	$2,496.13	3.250	$4,042.38	$6,538.51		$47,382.58
01/15/2027	$2,516.41	3.250	$4,022.10	$6,538.51		
04/15/2027	$2,536.86	3.250	$4,001.66	$6,538.51	$26,154.05	
07/15/2027	$2,557.47	3.250	$3,981.04	$6,538.51		
10/15/2027	$2,578.25	3.250	$3,960.26	$6,538.51		$26,154.05
01/15/2028	$2,599.20	3.250	$3,939.32	$6,538.51		
04/15/2028	$2,620.31	3.250	$3,918.20	$6,538.51	$26,154.05	
07/15/2028	$2,641.60	3.250	$3,896.91	$6,538.51		
10/15/2028	$2,663.07	3.250	$3,875.44	$6,538.51		$26,154.05
01/15/2029	$2,684.71	3.250	$3,853.81	$6,538.51		
04/15/2029	$2,706.52	3.250	$3,831.99	$6,538.51	$26,154.05	
07/15/2029	$2,728.51	3.250	$3,810.00	$6,538.51		
10/15/2029	$2,750.68	3.250	$3,787.83	$6,538.51		$26,154.05
01/15/2030	$2,773.03	3.250	$3,765.48	$6,538.51		
04/15/2030	$2,795.56	3.250	$3,742.95	$6,538.51	$26,154.05	
07/15/2030	$2,818.27	3.250	$3,720.24	$6,538.51		
10/15/2030	$2,841.17	3.250	$3,697.34	$6,538.51		$26,154.05
01/15/2031	$2,864.26	3.250	$3,674.26	$6,538.51		
04/15/2031	$2,887.53	3.250	$3,650.98	$6,538.51	$26,154.05	
07/15/2031	$2,910.99	3.250	$3,627.52	$6,538.51		
10/15/2031	$2,934.64	3.250	$3,603.87	$6,538.51		$26,154.05
01/15/2032	$2,958.48	3.250	$3,580.03	$6,538.51		
04/15/2032	$2,982.52	3.250	$3,555.99	$6,538.51	$26,154.05	
07/15/2032	$3,006.75	3.250	$3,531.76	$6,538.51		
10/15/2032	$3,031.18	3.250	$3,507.33	$6,538.51		$26,154.05
01/15/2033	$3,055.81	3.250	$3,482.70	$6,538.51		
04/15/2033	$3,080.64	3.250	$3,457.87	$6,538.51	$26,154.05	
07/15/2033	$3,105.67	3.250	$3,432.84	$6,538.51		
10/15/2033	$3,130.91	3.250	$3,407.61	$6,538.51		$26,154.05
01/15/2034	$3,156.34	3.250	$3,382.17	$6,538.51		
04/15/2034	$3,181.99	3.250	$3,356.52	$6,538.51	$26,154.05	
07/15/2034	$3,207.84	3.250	$3,330.67	$6,538.51		
10/15/2034	$3,233.91	3.250	$3,304.61	$6,538.51		$26,154.05
01/15/2035	$3,260.18	3.250	$3,278.33	$6,538.51		
04/15/2035	$3,286.67	3.250	$3,251.84	$6,538.51	$26,154.05	
07/15/2035	$3,313.38	3.250	$3,225.14	$6,538.51		
10/15/2035	$3,340.30	3.250	$3,198.22	$6,538.51		$26,154.05
01/15/2036	$3,367.44	3.250	$3,171.08	$6,538.51		
04/15/2036	$3,394.80	3.250	$3,143.72	$6,538.51	$26,154.05	
07/15/2036	$3,422.38	3.250	$3,116.13	$6,538.51		
10/15/2036	$3,450.19	3.250	$3,088.33	$6,538.51		$26,154.05
01/15/2037	$3,478.22	3.250	$3,060.29	$6,538.51		
04/15/2037	$3,506.48	3.250	$3,032.03	$6,538.51	$26,154.05	
07/15/2037	$3,534.97	3.250	$3,003.54	$6,538.51		
10/15/2037	$3,563.69	3.250	$2,974.82	$6,538.51		$26,154.05
01/15/2038	$3,592.65	3.250	$2,945.87	$6,538.51		
04/15/2038	$3,621.84	3.250	$2,916.68	$6,538.51	$26,154.05	
07/15/2038	$3,651.26	3.250	$2,887.25	$6,538.51		
10/15/2038	$3,680.93	3.250	$2,857.58	$6,538.51		$26,154.05
01/15/2039	$3,710.84	3.250	$2,827.67	$6,538.51		
04/15/2039	$3,740.99	3.250	$2,797.52	$6,538.51	$26,154.05	
07/15/2039	$3,771.38	3.250	$2,767.13	$6,538.51		
10/15/2039	$3,802.03	3.250	$2,736.49	$6,538.51		$26,154.05
01/15/2040	$3,832.92	3.250	$2,705.59	$6,538.51		

04/15/2040	$3,864.06	3.250	$2,674.45	$6,538.51	$26,154.05	
07/15/2040	$3,895.46	3.250	$2,643.06	$6,538.51		
10/15/2040	$3,927.11	3.250	$2,611.41	$6,538.51		$26,154.05
01/15/2041	$3,959.01	3.250	$2,579.50	$6,538.51		
04/15/2041	$3,991.18	3.250	$2,547.33	$6,538.51	$26,154.05	
07/15/2041	$4,023.61	3.250	$2,514.90	$6,538.51		
10/15/2041	$4,056.30	3.250	$2,482.21	$6,538.51		$26,154.05
01/15/2042	$4,089.26	3.250	$2,449.25	$6,538.51		
04/15/2042	$4,122.48	3.250	$2,416.03	$6,538.51	$26,154.05	
07/15/2042	$4,155.98	3.250	$2,382.53	$6,538.51		
10/15/2042	$4,189.75	3.250	$2,348.77	$6,538.51		$26,154.05
01/15/2043	$4,223.79	3.250	$2,314.72	$6,538.51		
04/15/2043	$4,258.11	3.250	$2,280.41	$6,538.51	$26,154.05	
07/15/2043	$4,292.70	3.250	$2,245.81	$6,538.51		
10/15/2043	$4,327.58	3.250	$2,210.93	$6,538.51		$26,154.05
01/15/2044	$4,362.74	3.250	$2,175.77	$6,538.51		
04/15/2044	$4,398.19	3.250	$2,140.32	$6,538.51	$26,154.05	
07/15/2044	$4,433.93	3.250	$2,104.59	$6,538.51		
10/15/2044	$4,469.95	3.250	$2,068.56	$6,538.51		$26,154.05
01/15/2045	$4,506.27	3.250	$2,032.24	$6,538.51		
04/15/2045	$4,542.88	3.250	$1,995.63	$6,538.51	$26,154.05	
07/15/2045	$4,579.79	3.250	$1,958.72	$6,538.51		
10/15/2045	$4,617.01	3.250	$1,921.51	$6,538.51		$26,154.05
01/15/2046	$4,654.52	3.250	$1,883.99	$6,538.51		
04/15/2046	$4,692.34	3.250	$1,846.18	$6,538.51	$26,154.05	
07/15/2046	$4,730.46	3.250	$1,808.05	$6,538.51		
10/15/2046	$4,768.90	3.250	$1,769.62	$6,538.51		$26,154.05
01/15/2047	$4,807.64	3.250	$1,730.87	$6,538.51		
04/15/2047	$4,846.71	3.250	$1,691.81	$6,538.51	$26,154.05	
07/15/2047	$4,886.09	3.250	$1,652.43	$6,538.51		
10/15/2047	$4,925.79	3.250	$1,612.73	$6,538.51		$26,154.05
01/15/2048	$4,965.81	3.250	$1,572.70	$6,538.51		
04/15/2048	$5,006.15	3.250	$1,532.36	$6,538.51	$26,154.05	
07/15/2048	$5,046.83	3.250	$1,491.68	$6,538.51		
10/15/2048	$5,087.83	3.250	$1,450.68	$6,538.51		$26,154.05
01/15/2049	$5,129.17	3.250	$1,409.34	$6,538.51		
04/15/2049	$5,170.85	3.250	$1,367.66	$6,538.51	$26,154.05	
07/15/2049	$5,212.86	3.250	$1,325.65	$6,538.51		
10/15/2049	$5,255.22	3.250	$1,283.30	$6,538.51		$26,154.05
01/15/2050	$5,297.91	3.25	$1,240.60	$6,538.51		
04/15/2050	$5,340.96	3.25	$1,197.55	$6,538.51	$26,154.05	
07/15/2050	$5,384.36	3.25	$1,154.16	$6,538.51		
10/15/2050	$5,428.10	3.25	$1,110.41	$6,538.51		$26,154.05
01/15/2051	$5,472.21	3.25	$1,066.31	$6,538.51		
04/15/2051	$5,516.67	3.25	$1,021.84	$6,538.51	$26,154.05	
07/15/2051	$5,561.49	3.25	$977.02	$6,538.51		
10/15/2051	$5,606.68	3.25	$931.83	$6,538.51		$26,154.05
01/15/2052	$5,652.23	3.25	$886.28	$6,538.51		
04/15/2052	$5,698.16	3.25	$840.36	$6,538.51	$26,154.05	
07/15/2052	$5,744.45	3.25	$794.06	$6,538.51		
10/15/2052	$5,791.13	3.25	$747.38	$6,538.51		$26,154.05
01/15/2053	$5,838.18	3.25	$700.33	$6,538.51		
04/15/2053	$5,885.62	3.25	$652.90	$6,538.51	$26,154.05	
07/15/2053	$5,933.44	3.25	$605.08	$6,538.51		
10/15/2053	$5,981.65	3.25	$556.87	$6,538.51		$26,154.05
01/15/2054	$6,030.25	3.25	$508.27	$6,538.51		
04/15/2054	$6,079.24	3.25	$459.27	$6,538.51	$26,154.05	
07/15/2054	$6,128.64	3.25	$409.88	$6,538.51		
10/15/2054	$6,178.43	3.25	$360.08	$6,538.51		$26,154.05
01/15/2055	$6,228.63	3.25	$309.88	$6,538.51		
04/15/2055	$6,279.24	3.25	$259.27	$6,538.51	$26,154.05	
07/15/2055	$6,330.26	3.25	$208.25	$6,538.51		
10/15/2055	$6,381.69	3.25	$156.82	$6,538.51		$26,154.05

01/15/2056	$6,433.54	3.25	$104.97	$6,538.51		
04/15/2056	$6,485.81	3.25	$52.70	$6,538.51	$26,154.05	$13,077.02
	$500,000.00		$318,927.01	$818,927.01	$818,927.01	$818,927.01